BROMLEY ECONOMIC PARTNERSHIP

Meeting: Economic Partnership

Date: 2nd February 2010

Subject: Planning, Core Strategy and Local Economic Assessment Update

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1. Recommendations.

The Partnership is asked to:-

- 1.1 Note the indicative timescale for the preparation of Bromley's Core Strategy
- 1.2 Note the Greater London Authority's headline economic forecasts for Bromley and the structure of the Local Economic Assessment
- 1.3 Comment on the suggested broad approach to consultation with local businesses with regard to the preparation of the Core Strategy and to raising awareness of the Local Economic Assessment.

The Planning Context

2.1 In 2009 and early 2010 the Economic Partnership received reports on the Mayor's Economic Development Strategy, the London Plan and Bromley's Local Development Framework (LDF). The Council, is currently preparing, as part of its Local Development Framework, its Core Strategy which will be the overarching policy document for the borough. Last year the Bromley Area Action Plan and the Planning Obligations Supplementary Planning Document were formally adopted by the Council as part of the Local Development Framework.

Bromley's Core Strategy Preparation

- 2.2 The Council's LDF Advisory Panel, chaired by Councillor Stephen Carr, the Leader of the Council agreed an indicative programme for the Core Strategy through to its anticipated final adoption in summer 2012.
- 2.3 The Core Strategy, as a key statutory document is required to follow specific procedures including informal and formal consultation and an Examination in Public prior to the Council being able to adopt the document.
- 2.4 The programme shows the initial consultation on the emerging issues and borough profile in May /June 2011. However, the process involves key partners (including the Economic Partnership) and agencies on an ongoing basis.
- 2.5 The Economic Partnership is invited to comment on how the business community may best be engaged in the broader consultation in May/June.

- 2.6 It is anticipated that consultation to engage with businesses will include:
 - Use of the business e-bulletin
 - Council's web site
 - Advance notice to partner and umbrella organisations to publicise consultation opportunities in their newsletters and bulletins including any exhibitions or meetings.
- 2.7 In addition community consultation will include information available via Bromley libraries, and exhibitions or community events area likely to be held in different venues within the borough. The LDF panel will agree the format of the consultation in March.
- 2.8 The indicative programme includes:
 - Preparation of evidence and pen portraits of the borough Jan April
 - Review of consultation methodology Jan/Feb
 - Discussion with key consultees (statutory bodies and service providers) Feb-April
 - Preparation of consultation document March/April
 - Consultation May/June
 - Analysis of responses June/July
 - Preparation of the Draft Core Strategy July/Sept
 - Consultation Oct/Nov
 - Formal submission Document Spring 2011
 - Examination in Public Summer 2012

Bromley's Local Economic Assessment

- 2.9 The Economic Partnership has also received reports on the Council's duty to produce a Local Economic Assessment (LEA) of its area, introduced by the Local Democracy, Economic Development and Construction Act 2009. The most recent report was November 2010. This included an overview of the main sources and type of information to be included which the Partnership was invited to consider together with identifying other information they thought might be included and the involvement of businesses.
- 2.10 As outlined previously the Council is relying heavily on existing data, including published information from the GLA, the Office for National Statistics and the Department of Work and Pensions. The key area of additional data is a business survey which will inform both the Local Economic Assessment and the Core Strategy. The draft structure of the assessment is attached as Appendix 1.
- 2.11 The intention is for the Local Economic Assessment to be available via the Council's website and to raise awareness through the business e-bulletin.

GLA Long Term Economic Forecasts

2.12 Appendix 2 includes the GLA Economics long term employment projections (to 2031) for the Partnership's information. These are important as they are part of the range of economic data used to underpin the Greater London Authority's strategic plans, including the revised draft London Plan, and the Mayor's Economic Plan and will be evidence for the Core Strategy. Bromley shows projected employment in 2021 of 137,000 an increase of 6,000 from the 2007 actual figure. The greatest level of growth is anticipated in the City, Westminster and Tower Hamlets.